## TUC to press Government for wider benefits and more state control

The TUC General Council is and ministerial powers to pre- political parts of the social urging the Government to vent redundancies by means of widen trade union rights. extend overnment intervention in sid ndustry and improve social Mr Len Murray, the general ecurity benefits. It wants secretary, rejected a CBI request for tighter guidelines on volunords of nominees on the tary wage restraint without any abandoning the idea of oards of assisted companies employers' commitment to the

## No tighter pay curb without pledges

\begin{abstract}



Moscow chosen or 1980
Hympic Games
can was chosen as host ciry for the
1 Ollympic Gumes in preference to tos
toles ?eles, at yesterday's congress of che
truational olympic Committee (IOC) io nuad Abour 10.000 athletes and halt
ion tourists iut expected to visit Russia

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oust applicint for these
ussian officials bave


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nployees rally to 3146 work-in kers at llawker Siddeley plants rall
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vings thant had heen stacked away and Wings thint had heen stacked away and
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en office. office. A untion official told a mass
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ave the ariation industry? MeanSir Anold Hall, chairman of th the
Eer Siduley yruup. is to meet Pagio
esentatives today.
rd Windlesham resigns Windlesham, aged 42, leader of the
ervative peest in the Lords sioce June,
resipned yesterday to join ATV as
 sed appreciiation of his support. His
successor, our Political Corr
and says, appears to be Lord Aberdare
Is leader of the Tory peers. ${ }^{\text {to }}$ ATV
in Business Appointments. Page $\mathbf{2 2}$ other pages

##   Cevin zurn bit gaze oo ibe stars and - New cooiputer-datiun <br> F pall: European zoortianuent results : Rugby : Nounty championsiip mand and carlisle moacto. <br>     




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\section*{| Moderates' | Mr Heath's leadership unlikely |
| :--- | :--- | victory to be challenged for a year} may avert pits crisis

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Restrained Moscow welcome for Dr Kissinger

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Naval visit upsets Whitehall

Five Greek junta leaders arrested at dawn and banished to an island


Dispute delaying 2m letters likely to end










A reflection of good taste

HOME NEWS

## West End clubs warned to tighten security after Brooks's bomb

##  



New trial in
sex films case as jury disagree


##  <br> Pr

Councils seek share of national taxes

 The association, which repre
sents 333 roting author rites England and Wales outside the
metropolita reres, reconaived
that local goverment must con-
tinue to work withio the frame

 and central govern hut varions of local revan the


## APersonal Accident Policy? Well, personaliy, Idon't think I'll

 ever have an accident


Workers on Hawker Siddeley's cancelled project retrieve stacked drawings to support work-in

## Cat-and-mouse tactics at HS 146 plants


Mr Cosgrave
says Ulster
must share

Scots lorry strikers reject pay package




Departure cancelled


Journalists in provinces reject offer


Pillar box trial
 Ipswichy yestarday, hee fist of
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Dysentery at hospital



Blackberry and Apple. from the same branch? This favourite pie-filing mix might some day
be produced from a single tree or bosh For, according to New Scientist, une oxpected and hitherto impossible plant hybrids are nowr lant breeders hav
natural cross-fertilisation in developing ned to hybrids. Recently, however, greenfingered dechnologists have gone one step further by demolishing the rigid wall that envelops plant's inner protoplasts from their rotective environment and fuse them ant and fuse them with urther dramatic advanc
protoplast engineering" Read arecast for nowpects for the first'generation of productive Also in this issue :a new proposal for colonising space; poverty and brain datrage;
and Sheffield's mimi-trams.
newscientist

Mr Jenkins is ready to reexamine Young Persons Act in face of big rise in serious juvenile crime


## Jity aims to improve

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## wrt told about





## 32,500-acre estate in Scotland to be sold


f100m marina plan 'could include council flats'


House title insurance scheme is launched













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## Put yourself in good hands. All the way to Japan

Fly Air France to Japan. Ten flights a week Four 747 's on the Polar route. Two fights via Moscow. And four filghts on the Southerm route, two by 74. Ten flights of exquisite service and
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to your journey will let you elax when the work is over Whome Tours combine the ease and lusury service of Air France scheduled flights.

From Ist November, intercontinental services, apart from most Caribbean and all Indian Ocean flights, will be routed through Charles de Gaulle airport.
A sensaizo
Stunning circular multilevel architecture. facilities. Automated walkways sand interlerel exchanges. Telescopic boardiris passages. An airport to handle 22 million passengers a year. Without queues. So if you're flying to Japang, ask your local Travel Agent about Air Frince and

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## Three years' jail for head of private espionage empire with 'Watergate armoury' of devices



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| WEMBLEY. 231 Harrow Rd WHLEESEN. 110 A High Rd <br> WMBLEOAN. 28 Effira Rd | AND WE HOPE TO OPEN BEFORE XMAST M :ALOERSHOT, BLACKPOOL BRLCHTON, COVENTRY, HALE, LONNON W1. |  |  |
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| There are now 77 AUGUSTUS BARNET CTTPRIGE WINE STORES - and there wull be 92 BX XMAS! |  |  |  |

Miss Bridget McEwen has become the first woman engineer at the Rolls


Rangers to pay family £26,621 for Ibrox death











## In brief

Detective cleared of corruption



Rise for TUC staff


Victim gets $£ 72,500$



Remanded again



Milhench trial date

£20,000 car ambus

Village bumps

Black children's needs not recognized, group complains

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Landlord wins squatter case but loses costs
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Copyright rules hamper educational TV







Facts about Business



Thepublic....
Theworkers....
because without profits it cannot survive, much less grow and develop. Effective profits are necessary to provide new equipment, research and major developments, including better conditions for employees.

because the taxes which companies pay on their profits mean that more can be spent on schools, hospitals, houses and pensions. If the Government could not get profits from companies, personal taxes would be higher.

Thepensioner...
because his pension from his former employer is currently financed out of the profits of industry in the form of dividends paid into pension funds.


The country...

because the supply of goods and services which make up the nation's living standard, is much better when companies are profitable.

That's just part of the argument for profts. If you would like to know more, send for a free booklet by filling in the coupon.

Profits mean prosperity

To: Facts Aboat Business,
To: Facts About Business,
5 Plough Place, Fetter Lane, London EC4A IAN.
.Please send me a copy of "Why Profits?"

Name
Address
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## M Jobert attempts to create new image of Gaullism

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Canada－France move over Quebec uranium plant


## Today in

 The ListenerHousing－Why did we Fail？ and the failure of ourhousing policy．
The Unsettled Peace
Cuntinuing his study of the Culd War．John Tusa
describes the reconstruction $G$ Gemmany．end diescribes the reeonstruction hat Gemmany．end
Texans of the Latin World John Ardagh reports an the problems of Venezezuela
end its boomm－ciy capital Ceracas

More Autumn Books
Johin Grigg wites about Frances Donaldson＇s
biography vf fdward Vill．Rabern Rabinson interiews Josaph Helle and John Mellors seviews
his new novel．Rnald Lewin discusses $T h e$ Ultra his new novel．Raneld Lewin discusses ite Uhe
Secret，a new study of British wartima intelligence．

TheListener
At your newsagent now：I2p


## Former Soviet master spy defends his wartime record in Nazi－occupied Europe <br> Red Orchestra clash on French TV





| $\begin{array}{l}\text { Gibraltar cut } \\ \text { off by } \\ \text { union action }\end{array}$ | $\begin{array}{l}\text { Spain＇s hospitals shut down } \\ \text { as interns are locked out }\end{array}$ |
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| Mr Dean under fire at the Watergate trial From Our Own CorrespondentWashington，Oct 23 Tempers aod voices wereraised at the Watergate trial examining Mr Jobn Dean，triedto attack his character and |  |  |
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# Behind this smooth exterior beats a heart of stone. 



## The heart of stone.



You are looking inside one of the most precise mekeepers the world has ever known. The Omega of its precision lies in The stone is quartz

A prehistoric,semi-precious crystal thatis even ore precious to watchmakers because it has one special attribute. If youstimulate it electronically, it vibrates at a remarkably stable rate. So stable that, next to the physicistis atomic clock, quartz is the most ccurate time-measurerknown toman.

Consider these facts:
An ordinary watch ticks 2.5 to 5 times a second. An ordinary electronic watch mechanism oscillates 3 An ordinary electronic watch mechanism oscillates ally stimulated - will vibrate from 1000 to several million times a second. The more frequent the vibration, the greater the accuracy.

Thats why for many years quartz has been used in observatories and time centres.
Now Omega have been able to encompass this incredible timekeeper within the mechanism of a
watch. They control it by means of another tiny miracle -a micro-miniaturised integrated circuit no bigger than this.

The result is one of the most accurate watches in the world. A watch so accurate that it can be tuned to you- and the way you wear it-to give you an accuracy of within 5 seconds a month.It is as precise as a laboratory instrument, yet as rugged as a conventional watch.
All you need do is change the battery once a year: The rest of the time you can take it for granted.
 in Athens.

## Mr Tanaka to answer allegations




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Nine killed in
New Zealand to make
blast at
Kuwait oilfield


Just as you master the Pension Fund gambits...

Court hears of
diplomat's secret meetings




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## Thevalter all the moves <br> White papers come and go and the paries make

 their moves. Wirh the responsibility of a pensionfund on your hands you need a sound, experfund on your hands you neu a mployees are not treated as mere pawns on the political board.

Kecp uhead of the game
MOBRE LDMMNDES
A Cimpony of the Hill Sumbul Grouf W'clesley Rd.



There's a great way of flying To South Arrica. Catch our It leaves every day of the week. On Mondays, it flies non-stop, the fastest way to Jo'burg.
We equipped the inside of our Jumbos to give you the creature comforts of a first class hotel. ed a special seat that looks, and feels, more like an armchair And, as we haven't crammed them in, you'll find room to spare.

We'll serve you dinner and breakfast from a wide menu, and we'll serve them from one of our eight kitchens. selection of fine wines from our airborne wine cellar. We'll show you movies and play you stereo music (sorry, but within IAT

London to South Africa everyday at 18:15*. ${ }^{17} 7.15$ from October $27{ }^{\text {th. }}$

US air technicians in Vietnam dismissed


##  <br> The FlyingHotel to Jo'burg.

We have to make a small
charge for this service).
We have a Maitre
d'Hotel and his staft
to look after you.
And younll find no
less than fifteen
loos. A special
no-smoking area.
A special no-film area.
It's the comfortable


South African Airways Where no-one's a stranger
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## Law Report October 231974

## Adoption order with conditions on access by father

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## Rent review clause not an option










THE TIMES THURSDAY OCTOBER 241974


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SPORT
Football

Derby find Atlético's ideas and control difficult to match

##  <br> 1 magnificent victory

Hungarians
earn draw with only 30
seconds left



Hibernian caught by four breakaways


Results in British Isles and Europe


Rugby Union

## Bennett makes a point or two



Leicester suspend forward for two games

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SPORT
Olympic Games

## Moscow earn right to play host to the rest of the world in 1980



## Rowing chief warns this could be the end

##       Tennis <br> Brave new approach to <br> Wightman Cup match

| By Rex Bellamy <br> Tennis Cortespondent |  |
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Hockey
Surbiton made to fight hard for victory



Racing

## Comedy of Errors should becapable Lunness celebrates of making his class tell <br> with two winners

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## Free meeting for Geordies

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Wolverhampton programme


Wolverhampton selections


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# Ghia of Turin,our pedigree: 

1939 Lancia Aprilia Ghia Coupé. 1944 De Soto Adventurer Ghia. 1950 Plymouth Ghia Saloon. 1950 Alfa Romeo Berlina Ghia. 1952 Armstrong Siddeley Ghia. 1952 Ferrari Berlinetta Ghia Coupé. 1952 Alfa Romeo Ghia Coupé. 1952 Rolls-Royce Silver Dawn Ghia. 1953 Dodge Firearrow Ghia: 1953 De Soto Ghia Coupé. 1954 Cadillac Ghia Saloon. 1954 Plymouth Adventurer Ghịa.

1954 Lincoln Futura Ghia. 1955 Packard Predictor Ghia. 1955 Nibbio Guzzi Ghia. 1959 Volvo P 180 Ghia. 1963 De Tomaso Vallelunga Ghia; 1966 Plymouth Barracuda Ghia 450/55. 1966 De Tomaso Ghia 5 litre sports. 1966 De Tomaso Pampero Ghia. 1967 Oldsmobile Thor Ghia. 1968 Iso Fidia Ghia. 1969 De Tomaso Mangusta Ghia. 1969 Maserati Ghibli Ghia Coupé.


## Shopping around

by Sheila Black

| antly casual，smoothly sophisticated yex ort of country style，as earcheoware also heatproof and ovenproof．That ght－sided bowl full of apples can bec uffle dish－I have actually cooked a so ne of them．It looks good and appeti the risen souffé tbrough the clear sid e are two shallower bowls for side dis m－anyching． <br> at＂anything＂is rather the point of glass range．It is so very persooal． haes not call his pieces＂carafe＂ d flasks，slim jars，spheres，round dis ao on．Each serves maoy purposes and |
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BRIDGE CHAIRS \＆TABLE


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EMBARKATION<br>moving' novel

## Ernest Raymond's

valedictory novel
Under Wedgery Down
The last novel written hy Ernest Raymond before
he died after sz years of notet writimg Never has
che conffict of faich versus agnosticism, the theree of che conflict of faith versus agnosticism, the theme of
many of his novels, been more sensitively portrayed.

CASSELL
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Woodrow Wilson's Neutrality Patrick Devlin
The most momentous battle of the First World War was',
arguably, the battle for Woodrow Wilson's mind: as arguably, the battle for Woodrow Wilson's mind: as
Churchill said, 'he played a part in the fate of nations incomparably more direct and personal than any other man. Lord Devin 's new book probes Wilson's character one of the most persistent enigmas of our time. one of the most persistent enigmas of our time
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## Oxford

\section*{Leslie Thomas <br> Tropic of Ruislip Suburbia with the lid

off!A rich slice of
British life is
exposed in this
hilarious saga on
an ' execitive'
housing estate,
facing the council houses
across the railway line.

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ROSE BROCK A haunting, romantic story South in the aftermath of the Civil War. With its gripping plot and elegant writing, this must be one of the most
enjoyable novels to be published this year.
296 pages, $£ 3.50$
HARRAPOBOOKS


BOOKS/ONE
Letting in the daylight on the monarchy
Michael Ratcliffe

and

Bernard Levin
Surely there is not an atom of truth in all this teaspoon stuff

"Obliterate ail the landmarks and, for established residents, the district loses its distinctive character:

## Peter Willmott on population

It soon became apparent to me that many of the school's problems were aggravated rather than helped by the headmaster cope with running a school Often his answer would be to

Bain Lawrence on the head and his teachers

Ringed on two sides by major traffic arteries ... and on all sides by its own outworks, it has only four points at which, in the current unfunny joke, the colonels will have to set up machinegun posts to keep out the mob after the Social Contract

## Reyner Banham on the Barbican

## NEWSOCiety

Kenya's election shows growing demand for reform
Last warning to President Kenyatta


Rugged battle of minds for chess honour

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Ronald Butt
The link between public money and public morality




## WASTE OF ENERGY IS A CRIME


 It is against this backgreund
that yesterday the Seccetary of
State for Energy, Mr Erle Varley, that yesterday the Secretary of
State for Energy, Mr Erle Varley,
convened the firs meeting of his
Advisory houncil
Censervstion. This is a relanerively
 ment. Exhortation. to end waste
and use fuel mere efficiently will
fail unless specific
 bad tbe effect of saving perrol
sheuld he restored. Just as regu lations protect our safery at work
or tbe pollution of the environ ment, se should omanagement i
industry
nome under more pre sure. Wetber in te througb new
huilding regulations or a regula visit from some appropriate inspectorate, subsranial econg
in energy use, represennipg b
cast
Massings, can be made. Massive savings can alse be tecbnological
effecred through then from improved diesel
change, formen engines and recprcling heat, to
new manufacturing processes faster ingestruent in neserer ne
sources of power. Better mair
tenance ar power statiens is neede.
imprevement in the annua
availatily of a soo megawa ef coal equivalent If the supply
industry could operate with on not lives ares st stake. Yet much
more tban prepaganda is needed new statien fewer then $£ 2000$
or mere, lot alone the fuel bill
is freed for another purpose.
 must be taken ? Besides, propa-
ganda, they can fall under tbre-
ether main headings-price, regunation bad ittle cboice but
reduce energy consumption b
figures whict ranged up to 2
per cent. Now there is a choice must be given te the elentricity
supply industry to inatoduce the
full economic price for supplies. It is a prensense at this
time to simulate electricity de
mand by under-pricing. The ten sumer bas te-prinderstand that
compensation payments come out
of their pnckets anyway of their pnckets anyway. Under
pricing peans the waste of thes
extremely expensive fuels. Nor should the motorist be
shielded from the true cost of
perrol, bowever bard be may
have suffered witb this year's
price movements. In addition to At current prices a nationa
decision te rein hack cennump-
tien byarger toper cent could
save fuel worth EEOOm a year yielding significant balance o
payments benefits and represen ing a powerful influence fe
miere efficiency in industry. The figure is not ours, but $M$
Varleys Mranc is the firs
major industrialized nation to major industrialized nation to
put a ceting en its energy
requirement and to adopt new controms. Why are we wating
Our circumstances are graver
waste of fuel failure te waste of fuel, failure to save fuel
is criminally irresponsible in
country placed as Britain . is

## THE DIRECT BENEFITS OF EUROPE <br> Feferce is going to be ${ }^{2}$ whicb seems to be taken for cranted now, then the agreement on sugar wbich Mr Peart, the Minister of Agriculture, secured time. There Is no doubt that the deal proposed by the Europea deal proposed by the European Community will be of substantial benefit to Bricain. It is certainly mistake to suppose tbat we sbail get cheap suar : prices, in line with nearly every othe commodity in the world, are going up. What we can expect therefore, is "cheaper" sumat hann we would otherwitse get. Tbe saving to the exchequer and indirectly te the consur ndirectly te the consumer is in the to first en the erder of 60 m ind possibly even The significance of the deal is not entiruly financiel, welcome mot entirely financiel, welcome thoughn that kind ef saving is. (It dippers, to put in the shade the sort of benefit we were heping to   <br> THE OLYMPIC ELEPHANT GOES TO MOSCOW tris on balance good that Moscow bas been cbosen as the meeting  anit of che games to apply an politicel test to participants) crt astually denied the cbance the There is co the iccommodare the games capaceity $\mathbf{t}$ ribe werld is hetter provided sperts greunds and madums. If there is some doub arreucracy capacity ef the smovie smoothly tien so colossal an influx of eut ind iders, the experience is like ado more geod than harm. Tbe seviet autherites ery anxevieus te autherinites wer privileg mat nairowly eluded them feu ears ander earrs age, when Monreal wa tens is laid on sporting achiere sin in uncentrieversial dien, both s.  oscow prestige. The ofoice of the an ackewledgenent the countrys's. sranding in the orring werld and in the <br> | leasures before men om Mr Rolph Harris |
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| it Without wishing to intrude on e privare grief of tha Conservarive $\pi$ those who have argued the case : deciding measures hefore men ? |
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## PRIVATE ARMY SEEIS VOLUNTEERS



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Luncheons




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## Service dinners






Latest appointments




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OBITUARY PROF JOHANNES LINDBLOM
Distinguished Biblical scholar


Mr Simon admits US recession, but does not fear a depression



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## W Germany orders cuts in Roche drug prices



Study tells of huge subsidies received by Continental ports



## Midlands firms fear cash crisis



ICL get $£ 21 \mathrm{~m}$ orders for 'Europe's most powerful computers'

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- Trading profit for 1973 was $£ 4684,438$ compared
- Thase excellent results were achieved largely because of earnings ploughad beck over many
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-Tha economic situation has since affected many will be much lower, being approximetely

- With new skills and much naw machinery we are in e better position to teke edvantege of
any improvement in the economic situation. Prospacts for exports appaar favourabla and we
look forward to this division achieving better rasults in the near future.

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New delay in review of BSC closures






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Heavy fall in LSE valuations in second quarter confirmed


Fruit and vegetable profits studied

| By Hugh Clayton <br> Evidence of rising refail profits and prices for led the Price Commission to exteod its marketing study to see if shopkeepers are proniteering uoder the terms of the Price Code. The commission issued an interim report* yesterday which concluded that net cash and percentage profits rose het weeo 1972 and 1973 in multiple and grocers' shops and in supermathets and murgins for the larger independent troc wholesalers fell. | For apples, carrots and onions retailers and some small wholesalers increased their gross percentage and cash mar. gins in the first four mooths of this year compared with the corresponding period of 1973. to draw general condinsiont to draw eneral conclosions from the interim sudy, but believes that it provides enough evidence to justify a more detailed iovestigation of the profits of a sector of the distributive trade in which most subject to the direct controls of the code. <br> in found that consumer | tance to high ones was often weakened hy an upward puph conditions. <br> Comparing supermarket <br> prices with those eisewhere it cheaper than other shops only for a few carrots, tomatoes and apples. <br> Accounts of of the published panies showed that smaller groups were more successful than the larger enterpird of the trade, in raising their percentage and cash net margins. Vegetables, HMSO 50p. |
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## Zambia Copper Investments Limited

EXTRACTS FROM THE REVIEW BY THE PRESIDENT DR. Z. J. DE BEER




 PROFTS





 As in previnus yars. ine eopher prive has tended to mote in







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FUTURE PROSECTS
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## Airlines in final effort

 to agree on new fares
## Sixithirind



Case against insurance rescue fund


## INTERIM STATEMENT

## GALLADESB

Statement by the Chairman-Mr. Mark Norman


 INTERTM REPORT FOR TEE NINE MONTHS ENDED $30 T H$ SEPTEMBER, 1974


| GALLAHER LIMTTED AND subsidiary companies |  | 30 Sept | $\begin{gathered} 3 \text { monchs } \\ \text { to } \\ 30 \text { sept. } \end{gathered}$ |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{aligned} & \begin{array}{l} 5.1 \\ \hline \end{array} .2 .2 \end{aligned}$ |  | 121.2 <br> $\substack{1.8 \\ 3.8}$ <br> 9.8 <br> 1.8 |  | $165.1^{2}$ <br> $\substack{11.9 \\ 37.1 \\ \hline 1.2}$ |
|  | 101.5 | 513.8 | ${ }^{141.8}$ | 336.6 | 542.7 |
| group iradng profit, <br> Tobacco <br> Distribution |  |  | $\begin{aligned} & 7.2 \\ & .0 .0 \\ & 0.5 \\ & \hline 0.2 \\ & \hline \end{aligned}$ | 232 <br> $\begin{array}{l}232 \\ 1.4 \\ 0.4\end{array}$ | $\begin{array}{r} 20.4 \\ \begin{array}{c} 3.6 \\ 2 \\ 0.5 \\ \hline 0.6 \\ \hline \end{array} \\ \hline \end{array}$ |
| interest charges | ${ }_{10}^{10.7}$ | ${ }^{28.1}$ | ${ }_{0}^{9.0}$ | ${ }^{27.1}$ | ${ }_{30}^{1.1}$ |
| GROUP PROFIT. before TAXATION (Note 2) | ${ }_{8}^{8.3}$ | ${ }_{12}^{24.5}$ | ${ }^{8.8}$ | ${ }^{26.6}$ | 34.5 14.9 |
| minority interests | 4.0 | ${ }_{0}^{17}$ | $\stackrel{4.9}{-}$ | ${ }^{14.6}$ | ${ }_{0.1}^{19.6}$ |
|  | 4.0 | $\begin{gathered} \text { 21.9.9 } \\ 2.90 c \end{gathered}$ | 4.9 | 14.6 | ${ }_{0.85}^{19.5}$ |
| Group net profit | 4.0 | ${ }^{14.8}$ | 4.9 | 14.6 | 20.3 |
| Depreciation charged in arriving at trading profit | 1.7 | 5.2 | 19. | 4.7 | 6.4 |
|  | 5.4p | 16.0p | 6.6p. | 19.6p. | 26.2p |









Factoring: Leasing: Merchant Banking Services: Pension Schemés Insurance Broking: Medium Term Loans: Market Rate Deposits Overdrafts: International Banking \& Finance: Other business services.

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## Gallaher is braced for £2.5m profit cut on 'inadequate' margins

## Scrip follows bumper year atPaterson Zochonis



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## Less confident day for equities


$\left|\begin{array}{l}\text { Anzani final } \\ \text { omitted as } \\ \text { write-down } \\ \text { brings loss }\end{array}\right|$

Anzani final write-down brings loss

Exrobond prices (midday indicators)

## Golden Hope rides boom prices




|  <br> INTERGM STATEMENT FOR THE HALF YEAR ENDED 30th JUNE, 1974 <br> On lbe 23rd October the Direetors declared ain Interini <br>  pagable on the 10 ont December, 1974 to the Suareholders un the Reeister at the close of business on Sth Norember, 1974. ahsorhing $\{485.127$. fullows : <br> The Consolidated Profit Statement (unaudited) of the up for the six months ended 30 h June, 19,4 is as <br> T.R. Group Profit, hefure Less: Estumated Taxation Group Profit after Taxation Ecss: Miuorily Interests <br> Balance of Profit nttrihut- able to Telephonce Limited $\quad$ abl........... $\qquad$ Depreciaưon: <br> Amounts charged in arriv: iug az ahore Profit Taxalion: <br>  <br> Transfer io Tax <br> Equalisation Reserve: <br> Not inclụded ahove <br> The figures for we 6 montls to 301 h June, 1973 have ben increased to allow for adjusimenns madic in the Annutil Accounts for 1973 and include the effect of variatious ill foreizn exciange rates during that year. The deyaluation of the Anstralian Oollar in September, 1974 and othicr flictuations in exchange rates in to thet ume have also begn ahe 301b June. 1974. United kingdorn raxation linc hegn based on furs half of 19 i. <br> New rental business taken during lie first nine numits of this year has contioued ar a high level. In preselu circum. 127 "o for the first half of $19{ }^{2} 4$ may be considered salisf.te. tory and the outcome for rhe year as a thole is expecticd shoiv a reisonable improrement on the rentlic for $19 \% 3$. |  |  |  |
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PRE-TAX PROFTT

## £561224 (£421,8 UP $3.31 \%$ TURNOVER

## F TOTAR RECOMMENDED

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city of caroiff


## ssistant



## Assistant City Planning Officer <br> development contiol division




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| Borough of | cs4300-\&5000



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## Sweden



## A nation enjoying the best of both worlds

## by Geoffrey Smith

## In recent Years, Swede



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## Unions seek more power on the board

## by Roger Choate

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## Itgotuswherewe are today

Long ago, in Sweden, a small company began to make compressed air equipment. It was a small company struggling for life in a small country. But its ambitions were big. It soon became obvious that its marketplace would have to reach outside Sweden if those ambitions were to be fulfilled.

So it began an export drive of such energy that it deserves a place in industrial folk-lore.

The company didn't just set up a stall in other countries and hope its products fitted the bill. No. Before it exported a single package, it exported a school of engineers.

They went to listen
They listened to what potential customers had to say, they listened to what they needed now, and they listened to what they thought they would need in the future.

They listened and they learned.

When they retumed to their drawing-boards, Swedish designs were revised and adapted to meet the needs of those foreign markets.

It was the first step in a success of storybook dimensions, Today, Atlas Copco is a world-wide organisation, making over 1,000 basic products. It sells more than $90 \%$ of its total output outside Sweden, and serves the needs of every type of industry you can imagine-from small-scale and large-scale construction to pharmaceuticals and foodstuffs; from transport to oil exploration, on land and sea

It has 400 service centres throughout the world.

Its interests have expanded into hydraulics and electronics and gases. And into the design and implementation of very sophisticated production engineering systems.

It has demanded of itself unique standards of service for its customers.

Atlas Copco still listens, and will continue to listen. Because as a company, it owes a lot to lending an ear.

Where people can count more than policies


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## Steelmaker to the Perfectionist

When Oakdale Engineering of Leytonstone fabricated the process mains for Whitbread's new Salmesbury brewvery they faced some of the most exacting hygiene and quality criteria imaginable.

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(No prizes for guessing which steelmaker was conscientious enough to build a miniature steel works to test and form its new steels.)

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What effect has the presidency of M. Giscard d'Estaing had on France's internal political situation, and on the people of the country as a whole?

What of the declining influence of Gaullism? of M. Mitterrand?
How does the Prime Minister. M. Jacques Chirac, fit into the picture? What manner of man he?

What of France's foreign policy? How are her relations with the EEC partners? With the super powers? With the Middle East? With her former olonies?

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All these questions will be fully discussed in the Special Report. The Report also plans to cove he President's plans for worker participation
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It's new,I believe, you should sayin a throwaway manner. Rather bigger than before.

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But then, of course, it has got an aluminium head and an overhead camshaft.

So quiet, and the torque's as marvellous as ever Hell know what you mean.
Tofloor him totally, all you have to do is drop in better about the cross-flow cylinder head making for

Hell be a slave for life after that
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How, what with the new springstruts, the anti-roll member and the lower centre of gravity, it corners like adream.

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